



CONSENT AGENDA ITEM SUMMARY

MEETING DATE: January 29, 2025

SUBJECT: Chassis Prepay discussion

DISCUSSION/BACKGROUND:

When we decided to order the new tender, the plan was to receive the \$225,000 in trade-in funds in May 2025 then pay in full for the new truck upon delivery in July or August.

On January 22nd, we received a \$131,783 invoice for the chassis. If we choose to pay this invoice before February 7, we will receive a \$5,491 discount on the total price of the truck. The original approval for the tender was \$456,000. Currently with change orders, we are at \$450,600. If we make the prepayment the total cost (as of now) will be \$445,109.

FINANCIAL/ECONOMIC IMPACT:

The district does not receive its first large tax distribution until March 10th each year. Because of this, our accounts are typically at their lowest point during February. If we choose to prepay the chassis, we will drop below the board-mandated reserve of \$500,000.

We currently have \$340,985.57 + 6,981 in approved outstanding receivables:

- Pending DFPC/Deployments entered and approved: **\$231,973.12**
- Pending Impact fees: **\$6,981**
- Pending grant submissions, approved:

FEMA SAFER	\$55,052.12
AFG	\$3960.33
History CO (roof)	\$50,000.00
Total Grants:	\$109,012.45

Tax revenue to be received on March 10th: approximately **\$500,000**

Currently, our COLO Trust balance is **\$399,415** and our Wells Fargo Balance is **\$176,209**.

Our recommendation is to pay \$131,783 to Rosenbauer and \$36,409.41 to Holman Capital directly from the COLOTrust account. When we receive our tax distribution in March we will replace the \$168,192.41 to COLOTrust.

ATTACHMENTS:

- Chassis prepay invoice
- Holman Capital invoice